

InvestBank Appoints Dr. Franklin Afotey as its First MD for Africa

FOR IMMEDIATE RELEASE

LAS VEGAS – Dr. Franklin Roosevelt Afotey has been appointed as InvestBank's new Managing Director for Africa. The investment bank's entire global operations, including its operations in Africa, have previously been led by InvestBank's executive chairman, Don Christensen (J.D.). The former GoldSuisse top banker's appointment confirms InvestBank's focus and commitment to its investment banking operations in the African markets. Dr. Afotey has significant expertise in M&A transactions, financing, underwriting, and credit syndication in Africa.

Dr. Afotey told colleagues in a morning call, "With a renewed strategy for Africa, we will bring awareness to the market-driven trust InvestBank is known for... My determination and ambition is to improve financing and strategic solutions for corporates and government entities in the continent, and InvestBank's rightful standing and admiration by all. As a U.S. multinational investment bank, we have the financing and industry capabilities and goodwill to support African economies. We must be seen doing not far from that."

Dr. Afotey, a former chief executive and managing director of investment banking and global markets at GoldSuisse, is a doctoral product of SBS Swiss Business School in Zurich, Switzerland. Dr. Afotey was rumored by Thomson Reuters to be one of the leading external candidates to head CRDB Bank's corporate and investment banking business in 2016, during his award-winning career in South Africa. Dr. Afotey has a strong trading background in currency futures and credit default swaps. CRDB Bank is Tanzania's largest commercial bank.

The appointment of Dr. Afotey as managing director for Africa underscores InvestBank's unwavering commitment to Africa, even though economies within Sub-Saharan Africa have seen shrinking revenues for both governments and corporates in recent years. A key investment banking partner to enable African governments and corporations to access the global capital markets and to enable growth is required. InvestBank aims to be the partner of choice.

Christensen said of Dr. Afotey, "Franklin understands corporate and investment banking exceedingly well. He has a prolific footprint and network in Africa. Growing our franchise in Africa and better positioning our brand in the African investment banking and advisory market is one of our top priorities in the COVID-19 era. I am confident Franklin will excel in accomplishing our priorities."

About InvestBank Corp.

InvestBank Corp. is a global investment bank headquartered in the United States of America. Additional information about InvestBank is available at the company's website (www.investbankcorp.com).

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