# 1ST EAST AFRICAN BATTERY MINERALS SUMMIT









Organized By:

East African Community, African Battery Initiative, Government of the United Republic of Tanzania

In Partnership with InvestBank Corp.

## **Attendees**

Top-level executives from leading companies within each sector of the battery minerals supply chain, high-ranking government officials, policy and decision makers, and prominent institutional investors and financial institutions will attend the 1<sup>st</sup> East African Battery Minerals Summit (the "Summit"). The Summit will provide select access to battery mineral stakeholders in the East African Community region.



Her Excellency Samia Suluhu Hassan President, United Republic of Tanzania



His Excellency Évariste Ndayishimiye President Republic of Burundi



His Excellency William Ruto President Republic of Kenya



His Excellency Paul Kagame President Republic of Rwanda



His Excellency Salva Kiir Mayardit President, Republic of South Sudan



His Excellency Félix Tshisekedi President, Democratic Republic of Congo



His Excellency Yoweri Museveni President Republic of Uganda



His Excellency Hassan Sheikh Mohamud President, Federal Republic of Somalia



Hon. Dr. Peter M. Mathuki Secretary General and CEO East African Community



Dr. Alawi S. Swabury CEO and Founder Africa Battery Initiative



Don Christensen. J.D. Executive Chairman InvestBank Corp.

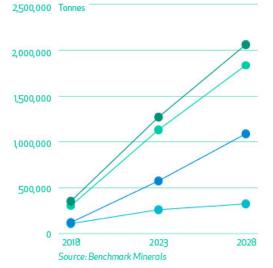
# 1st East African Battery Minerals Summit

# The New Geopolitics of Energy **BATTERY MINERALS**



Renewable technology will be mineral intensive requiring many metals, but **lithium**, **cobalt**, **graphite**, and **nickel** are the key raw materials in battery technology.

#### THE MASSIVE MINERAL IMPACT OF BATTERIES



Graphite anode in batteries

2018: **170,000 TONNES** 2028: **2.05M TONNES** 

Lithium in batteries

2018: **150,000 TONNES** 2028: **1.89M TONNES** 

Nickel in batteries

2018: **82,000 TONNES** 2028: **1.09M TONNES** 

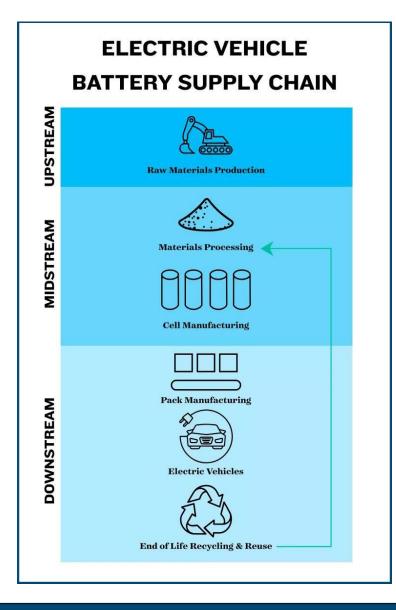
Cobalt in batteries 2018: **58,000 TONNES** 

2028: **320,000 TONNES** 

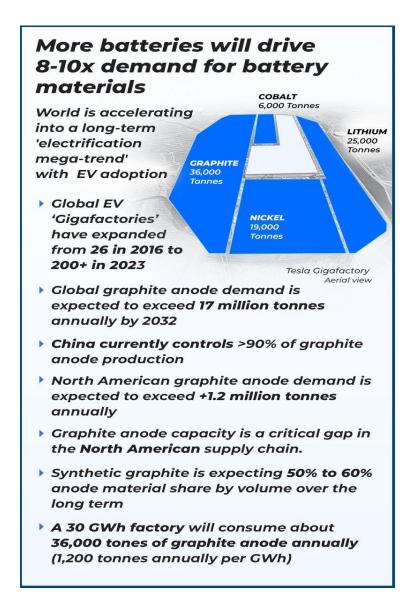
The costs of these materials is the largest factor in battery technology and will determine whether battery supply chains succeed or fail.

- The 1<sup>st</sup> East African Battery Minerals Summit is an unprecedented opportunity for leading companies and investors to participate in the development and industrialization of each sector of the battery minerals supply chain in the East African Community region.
- Recent studies conducted by both East African and international institutions indicate that the DRC, Tanzania, Burundi, and Zambia alone account for a significant percentage of the total global deposits of key battery minerals, including (1) Cobalt 60%, (2) Nickel 40%, (3) Lithium 35%, and (4) Graphite 45%.
- The East African Community region aims to transform itself into a stable and competitive lower-middle income region by 2030 through the sustainable use of its natural resources, the promotion of the green economy, and through climate change adaptation and mitigation activities.
- The global EV revolution has significantly increased the demand for battery minerals. The Summit offers an unparalleled opportunity for leading companies to strengthen their battery mineral supply chains and attain supply chain security.

# **EAC Region - Battery Minerals Supply Chain Development**



- The East African Community Secretariat has prioritized investment in extractive industries and mineral value addition as a strategic value chain that can facilitate socioeconomic transformation in the region.
- To meet the rising global demand for battery minerals, governments, policymakers, and public and private sectors around the world need to strengthen supply chains to rapidly scale the production of EV batteries.
- In recent years, billions of dollars have been invested in the battery minerals supply chain. Beyond addressing climate change and meeting the rapidly growing demand for EVs, this increased investment (1) provides economic opportunity and creates new jobs, (2) increases the resilience of the global supply chain by increasing the number of countries involved, and (3) provides oversight for the ethical sourcing of key battery minerals and addresses human rights and environmental abuses associated with the supply chain.



## The Summit Team

#### **East African Community**

The East African Community ("EAC") is a regional intergovernmental organization that is comprised of eight member countries: the Republic of Burundi, the Democratic Republic of Congo, the Republic of Kenya, the Republic of Rwanda, the Federal Republic of Somalia, the Republic of South Sudan, the Republic of Uganda, and the United Republic of Tanzania. The EAC is home to an estimated 302.2 million citizens, of which over 30% is urban population. With a land area of 5.4 million square kilometers and a combined gross domestic product of USD 312.9 billion, the region is of great strategic and geopolitical significance. The EAC is headquartered in Arusha, Tanzania.

#### **The United Republic of Tanzania - Ministry of Minerals**

The United Republic of Tanzania is proud to be the host country of the 1<sup>st</sup> East African Battery Minerals Summit. The Ministry of Minerals has coordinated a team that is working closely with the East African Community committee to coordinate the Summit. The Ministry of Minerals is a leading government institution which manages Tanzania's mineral resources for contribution to the nation's economy and for the well-being of Tanzanians. The ministry manages the country's mineral resources effectively and efficiently through sound policy and legal frameworks for the benefit of all Tanzanians.

#### **Africa Battery Initiative**

The Africa Battery Initiative is a division of the Climate, Energy and Environment Development Foundation registered in Zanzibar, United Republic of Tanzania. The initiative involves government authorities, public and private sectors with an emphasis on the industrial sectors, academics, and non-governmental organizations in Africa and Europe. The Africa Battery Initiative aims to ensure value addition from the significant critical mineral and rare earth element deposits in Africa. This value addition will guarantee jobs for the young people in Africa and will contribute to the economic growth of the African countries.

#### InvestBank Corp.

InvestBank Corp. is an award-winning global investment bank and a trusted and respected name in the global investment banking industry. Since 2003, InvestBank Corp. has provided high caliber investment banking advisory services to companies around the world and to select government entities. InvestBank offers a diverse suite of advisory and capital market services to clients across all major industry sectors. InvestBank is a Delaware (USA) corporation, with globally distributed team members. InvestBank has a geographic presence and a vast network of advisors in North and South America, Africa, Asia, Europe, the Middle East, and Australia.

# Venue



# Golden Tulip Hotel – Zanzibar Airport

#### Location

Golden Tulip Zanzibar Airport Hotel & Spa is located 0.5 km from Abeid Amani Karume International Airport, Zanzibar, United Republic of Tanzania. The hotel has conference rooms which can accommodate 1,000 people.

#### Date

July 1<sup>st</sup> & 2<sup>nd</sup>, 2024